



Florida Department of Environmental Protection

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M E M O R A N D U M

TO: Used Oil Processing Facility Owners and Operators

FROM: Fred J. Wick, Environmental Manager
Solid Waste Section *F*

DATE: January 5, 2010

SUBJECT: Annual Cost Estimate Adjustment

This memo is a reminder to owners and operators of used oil processing facilities that it may be time to inflation adjust facility closure cost estimates. Specifically, this is for facilities that use a letter of credit, surety bond, insurance, trust fund or financial test to demonstrate proof of financial assurance. If you have already submitted your cost estimate update for 2010, please disregard this notice.

Cost estimate adjustments must be made every year between January 1 and March 1. To fully comply with the filing requirements of Rule 62-701.800(6), Florida Administrative Code, you must complete Form 62-701.901(7). This form is available on line at

http://www.dep.state.fl.us/waste/categories/used_oil/pages/forms.htm

or directly from DEP offices. Remember, if you are adjusting your estimate using the current inflation factor (1.020), you only need to submit the first page of Form 62-701.901(7).

Please submit updated cost estimates to the Used Oil Permit Coordinator for review and approval, with a copy to the Solid Waste Financial Coordinator. Both addresses are on the form. Contact the Used Oil Permit Coordinator for further assistance with cost estimates. If you have any questions concerning financial assurance, please contact Susan Eldredge at (850) 245-8740.

cc: Richard Tedder, DEP/SW
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