



Used Oil Processing Facility Closing Cost Estimate Form

Date: 3/11/11 Date of DEP Approval: Dec. 7, 2005

I. GENERAL INFORMATION: Latitude: 25°50'N Longitude: 80°18'W EPA ID Number: FLD 981 019 755
 Facility Name: Ricky's Oil Service, Inc Permit Number: 61835-HO-002
 Facility Address: 7209 NW 66 St., Miami, FL 33166
 Mailing Address: P.O. Box 669295, Miami, FL 33166-9430
 Contact Person's Name: Chris Ricci Phone Number: 305-822-2253
 Email: chris@rickysoil.com Fax Number: 305-887-2900

II. TYPE OF FINANCIAL ASSURANCE DOCUMENT (Check Type)

Letter of Credit* Performance Bond* Guaranty Bond* *Indicate mechanisms that require use of a Standby Trust Fund Agreement
 Insurance Certificate Financial Test Trust Fund Agreement

III. ESTIMATE ADJUSTMENT: (check and use either box a or b, below)

40 CFR Part 264, Subpart H, as adopted by reference in Rule 62-701.630, Florida Administrative Code, sets forth the method of annual cost estimate adjustment. Cost estimates may be adjusted by using an inflation factor or by recalculating the maximum costs of closing in current dollars. Estimates are due annually between January 1 and March 1. Select one of the methods of cost estimate adjustment below.

(a) Inflation Factor Adjustment

Inflation adjustment using an inflation factor may only be made when a Department approved closing cost estimate exists and no changes have occurred in the facility operation which would necessitate modification to the closure plan. The inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its survey of Current Business. The inflation factor is the result of dividing the latest published annual Deflator by the Deflator for the previous year. The inflation factor may also be obtained from the Solid Waste Financial Coordinator at (850) 245-8732 or be found online at <http://www.dep.state.fl.us/waste/categories/swfr/>

This adjustment is based on the Department approved closing cost estimate dated: Dec. 7, 2005

$$\begin{array}{rcl} \underline{\$53,935.89} & \times & \underline{1.010} \\ \text{Latest DEP approved} & & \text{Current Year} \\ \text{Closing Cost Estimate} & & \text{Inflation Factor} \end{array} = \underline{\$54,475.25}$$

Inflation Adjusted Annual Closing Cost Estimate

Signature: Chris Ricci Phone: 305-822-2253
 Name and Title: Chris Ricci, President E-Mail: chris@rickysoil.com

If you have questions concerning this form, please contact the Used Oil Coordinator at the address below, by phone at (850) 245-8755, or by E-Mail at: richard.neves@dep.state.fl.us
Please mail this completed cost estimate to: **Please mail a copy of the cost estimate to:**

Used Oil Permit Coordinator
MS4560
FDEP
2600 Blair Stone Road
Tallahassee, FL 32399-2400

Solid Waste Financial Coordinator
MS 4565
FDEP
2600 Blair Stone Road
Tallahassee, FL 32399-2400

http://www.deq.state-fl.us/waste/owde_topics/
forms/documents/62-
710/710_7.pdf.