CleanEarth™

March 1, 2021

VIA EMAIL and UPS

Financial.Assurance.Working.Group@dep.state.fl.us
Edgar.Echevarria@dep.state.fl.us

Edgar Echevarria
Florida DEP
Financial Assurance Working Group
Permitting & Compliance Assistance Program
Division of Waste Management
2600 Blair Stone Road MS 4548
Tallahassee, Florida 32399-2400

RE: AERC Acquisition Corporation,
DBA AERC Recycling Solutions, A Clean Earth Company
4317-J Fortune Place
West Melbourne, Brevard County, Florida
EPA ID FLD 984 262 782
Permit 0072959-HO-006

Dear Mr. Echevarria:

Attached please find the updated financial mechanism for the above referenced facility. Following the Department's posted inflation factor for 2021, the bond has been updated as follows:

AERC Acquisition Corporation,
EPA ID #FLD 984 262 782
Financial Mechanism Update January 2021

Inflation Factor =	1.017
Current INSURANCE CERT =	$163,358.00
Revised INSURANCE CERT Y2020 =	**$166,135**

Source:
https://floridadep.gov/waste/permitting-compliance-assistance/content/hazardous-waste-financial-assurance

Current Year Inflation Factors

Inflation Factor	Estimate Due Time Frames
1.017	Estimates due between Jan. 1 and March 31, 2021
1.017	Estimates due between April 1 and Dec. 31, 2020

Please note the Clean Earth corporate offices have moved from Hatboro, PA to King of Prussia, PA. If you have any questions or need any additional information, you can contact me at 215-734-1400, ex. 1204.

Sincerely,
CLEAN EARTH INC.

Cheryl L. Coffee
Director of Environmental & Compliance

cc: AERC

ATTACHMENT 1

INSURANCE CERTIFICATE

Original Sent to FLDEP Directly

DEP Form # 62-730.900(4)(j)
Form Title HW Fac. Insurance Certificate
Effective Date January 5, 1995
DEP Application No. _____

STATE OF FLORIDA
HAZARDOUS WASTE FACILITY INSURANCE CERTIFICATE TO DEMONSTRATE FINANCIAL ASSURANCE
FOR

☑ Closure ☐ Post-Closure | Corrective Action

[Check Appropriate Box(es)]

The term "Required Action" as used in this document means closure, post-closure, or corrective action, or any combination of these, which is checked above.

Name and Address of Insurer (herein called the "Insurer"):

Great American E & S Insurance Company

301 E. 4th Street, Suite 100, Cincinnati, OH 45202

Name and Address of Insured(herein called the "Insured"):

AERC Acquisition Corp., Inc. DBA AERC Recycling Solutions, A Clean Earth Company

4317 J-Fortune Place, West Melbourne, FL 32904

Facilities Covered: List for each facility: The EPA/DEP Identification Number, name, address, and the amount of insurance for "Required Action". Indicate "Required Action" amounts separately (these amounts for all facilities covered must total the face amount shown below).

EPA/DEP I.D. No.	Name	Address
FLD 984 262 782	AERC Acquisition Corp, Inc. DBA AERC Recycling Solutions, A Clean Earth Company	4317 J-Fortune Place, West Melbourne, FL 32904

Face Amount: $ 166,135.00

Policy Number: CPC E425899 01

Effective Date: 4/22/20

The Insurer hereby certifies that it has issued to the Insured the policy of insurance identified above to provide financial assurance for Rquired Action checked above
Insert the "Required Action"
for the facilities identified above. The Insurer further warrants that such policy conforms in all respects with the requirements of 40 CFR 264.143(e), 264.145(e), 265.143(d), and 265.145(d), as adopted by reference in Section 62-730.180, Florida Administrative Code (F.A.C.), as applicable and as such regulations were constituted on the date shown immediately below. It is agreed that any provision of the policy inconsistent with such regulations is hereby amended to eliminate such inconsistency.

Whenever requested by the Secretary of the Florida Department of Environmental Protection (FDEP), the Insurer agrees to furnish to the FDEP Secretary a duplicate original of the policy listed above, including all endorsements thereon.

I hereby certify that the wording of this certificate is substantially identical to the wording specified in 40 CFR 264.151(e), as adopted by reference in Section 62-730.180, F.A.C., as such regulations were constituted on the date shown immediately below.

Authorized Signature for Insurer

Rick Ringenwald

Name of Person Signing

Divisional Vice President/Executive Underwriter

Title of Person Signing

Signature of Witness Or Notary:

2/9/2021

Date

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
Patrick J. Mahoney, Notary Public
Uwchlan Twp., Chester County
My Commission Expires Sept. 27, 2021
MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

UPS CampusShip: View/Print Label

1. **Ensure there are no other shipping or tracking labels attached to your package.** Select the Print button on the print dialog box that appears. Note: If your browser does not support this function select Print from the File menu to print the label.

2. **Fold the printed label at the solid line below.** Place the label in a UPS Shipping Pouch. If you do not have a pouch, affix the folded label using clear plastic shipping tape over the entire label.

3. **GETTING YOUR SHIPMENT TO UPS**
   Customers with a Daily Pickup
   Your driver will pickup your shipment(s) as usual.

   Customers without a Daily Pickup
   Take your package to any location of The UPS Store®, UPS Access Point(TM) location, UPS Drop Box, UPS Customer Center, Staples® or Authorized Shipping Outlet near you. Items sent via UPS Return Services(SM) (including via Ground) are also accepted at Drop Boxes. To find the location nearest you, please visit the Resources area of CampusShip and select UPS Locations.
   Schedule a same day or future day Pickup to have a UPS driver pickup all your CampusShip packages.
   Hand the package to any UPS driver in your area.

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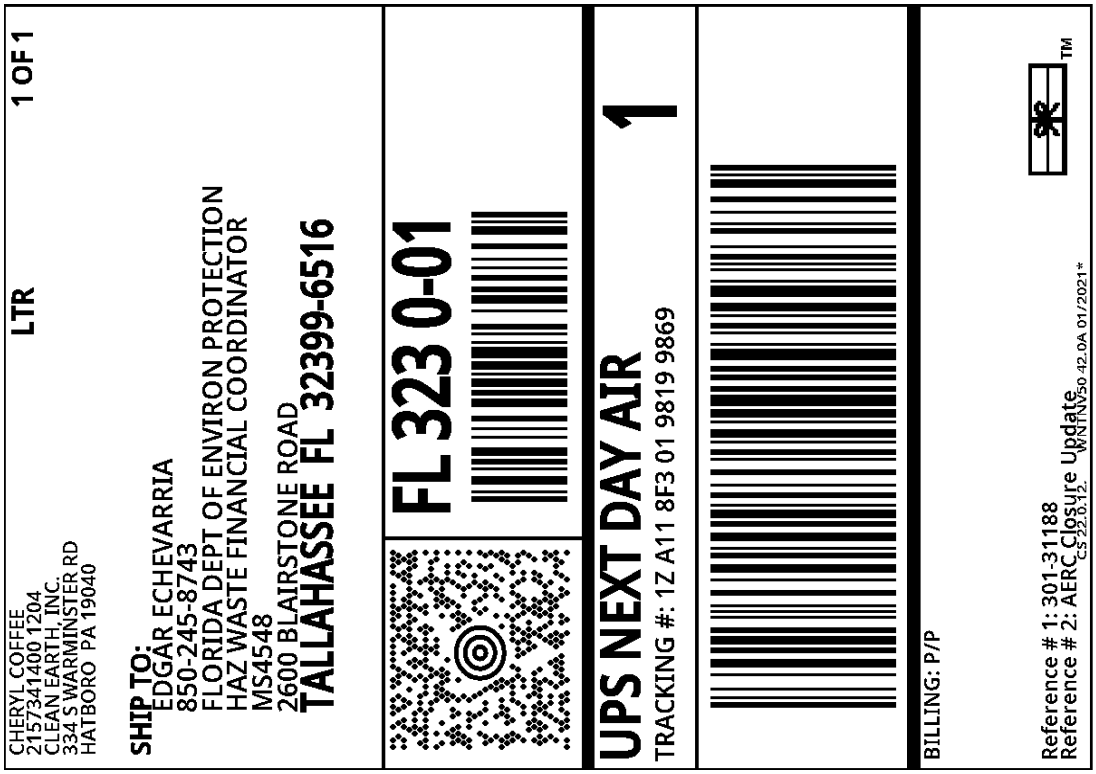
WARMINSTER ,PA 18974

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