

Florida Tire Recycling, Inc.

October 1, 1996

VIA FAX TO 407/681-6755

Joe Lurix, Engineer
Southeast District
Florida Department of Environmental Protection
400 North Congress
West Palm Beach, FL 33401

Re: Monthly Summary per Stipulation Section H
For Month of September, 1996

Dear Mr. Lurix,

Please find enclosed the monthly summary for September, 1996. If you have any questions with regard to this information please call me at 407/465-0477.

Sincerely,


David L. Quarterson
FLORIDA TIRE RECYCLING, INC.

DLQ:ms
Enc.

CONFIDENTIAL

Providing An Environmental Solution

9875 Range Line Road • Port St. Lucie, Florida 34987 • (407) 465-0477 • FAX (407) 480-2124

CONFIDENTIALMONTHLY SUMMARY

From September 1, 1996 to September 31, 1996

1. Tonnage In: 2,307.962. Tonnage Out:

Amount Recycled:

a. Whole Tires 36.79

b. TDF 1,070.90

c. Civil Engineering 0

Amount Landfilled 0

Total Out 1,107.69

3. Net Reduction for Period: (1,200.27)

Computation formula: Passenger tires at 20 lbs each, light truck at 40 lbs each and truck tires at 100 lbs each.

4. Passenger Tire Equivalents (PTE's) Recycled:

For the month 110,077

5. Fire Fighting Equipment and Training:

a. During the month, FTR continued its practice of starting and running each of the fire trucks in its fire battalion and generally checking the condition of the fire equipment.

6. Trust Fund:

a. A \$4,000 deposit was made the Trust Fund established for financial assurance in September, 1996. As of September 30, 1996 the balance was \$182,000.00 including interest.

CONFIDENTIAL**7. Other:**

a. In August, 1996 Florida Tire has executed a five year, 30,000 ton per year supply contract for Tire Derived Fuel. The end user continues to await issuance of a permit variation to their air quality permit to be able to burn TDF as an alternate fuel. It is now anticipated that shipments may not begin until April, 1997.

b. Closing was completed in September of a major financing package that provides the funding for completion of the MSSW system.

c. The account to which FTR is presently shipping TDF has extended the contract through September, 1997.

d. FTR has a tentative contract to supply 12,000 tons per year of chips to be used for civil engineering applications. A written agreement will be concluded in the next few weeks and shipments are to commence December 1, 1996.

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