

Florida Tire Recycling, Inc.

October 1, 1996

VIA FAX TO 407/681-6755

Joe Lurix, Engineer Southeast District Florida Department of Environmental Protection 400 North Congress West Palm Beach, FL 33401

Re: Monthly Summary per Stipulation Section H For Month of September, 1996

Dear Mr. Lurix,

Please find enclosed the monthly summary for September, 1996. If you have any questions with regard to this information please call me at 407/465-0477.

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David L.Quarterson

FLORIDA TIRE RECYCLING, INC.

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DEPT OF ENV PROTECTION WEST PALM BEACH

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MONTHLY SUMMARY

From September 1, 1996 to September 31, 1996

1. Tonnage In:

2,307.96

2. Tonnage Out:

Amount Recycled:

a.	Whole	Tires	36.79	
b.	TDF		1,070.90	
c.	Civil	Engineering	0	
Amount	Landfi	0		

Total Out 1,107.69

3. Net Reduction for Period:

(1,200.27)

Computation formula: Passenger tires at 20 lbs each, light truck at 40 lbs each and truck tires at 100 lbs each.

4. Passenger Tire Equivalents (PTE's) Recycled:

For the month

110,077

5. Fire Fighting Equipment and Training:

a. During the month, FTR continued its practice of starting and running each of the fire trucks in its fire battalion and generally checking the condition of the fire equipment.

6. Trust Fund:

a. A \$4,000 deposit was made the Trust Fund established for financial assurance in September, 1996. As of September 30, 1996 the balance was \$182,000.00 including interest.

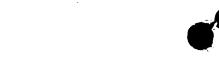


7. Other:

- a. In August, 1996 Florida Tire has executed a five year, 30,000 ton per year supply contract for Tire Derived Fuel. The end user continues to await issuance of a permit variation to their air quality permit to be able to burn TDF as an alternate fuel. It is now anticipated that shipments may not begin until April, 1997.
- b. Closing was completed in September of a major financing package that provides the funding for completion of the MSSW system.
- c. The account to which FTR is presently shipping TDF has extended the contract through September, 1997.
- d. FTR has a tentative contract to supply 12,000 tons per year of chips to be used for civil engineering applications. A written agreement will be concluded in the next few weeks and shipments are to commence December 1, 1996.

-end-





FLORIDA TIRE RECYCLING RECAP OF MATERIALS HANDLED THIRD QUARTER 1996

			Recycled	Materials			
Month	Weekly	Tons In	TDF	Casing	Civil	Recycled	Percent
	Period			Sales	Eng.Use		Recycled
JULY	1	460.16	172.89	17.20		190.09	41.31%
	2	492.28	333.04	0.00	23.96	357	72.52%
	3	521.06	392.58	6.29	24.02	422.89	81.16%
	4	488.34	193.78	10.60	0.00	204.38	41.85%
	5	228.04	83.42	5.33	0.00	88.75	38.92%
TOTAL		2189.88	1175.71	39.42	47.98	1263.11	57.68%
% of Total		100.00%	53.69%	1.80%	2.19%	Tons In/Out	-926.77

			Recycled	Materials			
Month	Weekly	Tons In	TDF	Casing	Civil	Recycled	Percent
AUGUST	Period			Sales	Eng.Use		Recycled
	1	189.19	176.07	5.33	0.00	181.4	95.88%
	2	499.86	311.57	13.25	0.00	324.82	64.98%
	3	437.79	166.50	11.63	0.00	178.13	40.69%
	4	477.71	208.26	9.22	0.00	217.48	45.53%
	5	412.41	190.38	0.00	0.00	190.38	46.16%
TOTAL		2016.96	1052.78	39.43	0.00	1092.21	54.15%
% of Total		100.00%	52.20%	1.95%	0.00%	Tons In/Out	-924.75

			Recycled Materials				
Month SEPTEMBER	Weekly Period	Tons In	TDF	Casing Sales	Civil Eng.Use	Recycled	Percent Recycled
	1	424.77	196.36	6.05		202.41	47.65%
	2	533.43	221.42	14.40		235.82	44.21%
	3	565.36	283.01	12.54		295.55	52.28%
	4	638.20	288.05	3.80		291.85	45.73%
	5	146.20	82:06			82.06	56.13%
TOTAL		2307.96	/1070.90	36.79	0.00	1107.69	47.99%
% of Total		100.00%	46.40%	1.59%	0.00%		-1200.27