



1099 Miller Drive, Altamonte Springs, FL 32701

February 7, 2014

Thomas Lubozynski, P.E.
Waste & Air Resource Programs Administrator
Florida Department of Environmental Protection, Central District
3319 Maguire Boulevard, Suite 232
Orlando, Florida 32803-3767

David Bromfield
Engineering Support Section
Orange County Environmental Protection Division
800 Mercy Drive, Suite 4
Orlando, Florida 32808

Subject: Annual Financial Assurance Adjustment - 2014
Taft Recycling, Inc. (MRF and Transfer Station)
375 7th Street, Taft, Orange County, Florida
Permit No. SO48-0173968-009

Dear Mr. Lubozynski and Mr. Bromfield:

Please find attached the 2014 adjusted financial assurance cost estimate for the Taft Transfer Station and Material Recovery Facility owned and operated by Taft Transfer Station, Inc. The most recent approved cost estimate of \$196,786.02 has been adjusted by an inflation factor of 1.7% as directed in the FDEP Memorandum dated January 2, 2014 (see attached Form 62-701900(28)). The new closure cost estimate is \$200,131.38. As requested in the Memorandum, the financial assurance adjustment is being submitted to your Department for review and approval. Upon your approval, I will ask our bonding company to issue a new certificate of insurance for the adjusted amount shown.

If you have any questions or require any additional information, please contact me at (904) 673-0446 or by e-mail mkaiser@wasteservicesinc.com at your earliest convenience.

Sincerely,

A handwritten signature in black ink that reads "Mike Kaiser". The signature is fluid and cursive, with the first name "Mike" and last name "Kaiser" clearly distinguishable.

Mike Kaiser
Progressive Waste Solutions of FL, Inc.

Cc:
Solid.Waste.Financial.Coordinator@dep.state.fl.us



Florida Department of Environmental Protection

Bob Martinez Center
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

DEP Form # 62-701.900(28), F.A.C.

Form Title: Closure Cost Estimating Form
For Solid Waste Facilities

Effective Date: January 6, 2010

Incorporated in Rule 62-701.630(3), F.A.C.

CLOSURE COST ESTIMATING FORM FOR SOLID WASTE FACILITIES

Date of DEP Approval: _____

I. GENERAL INFORMATION:

Facility Name: Taft Recycling and Transfer Facility WACS ID: 87104

Permit Application or Consent Order No.: SO48-0173968-009 Expiration Date: 6/3/2016

Facility Address: 375 7th Street, Orlando, FL 32824

Permittee or Owner/Operator: Taft Recycling, Inc.

Mailing Address: 2860 State Road 84, Suite 103/104, Fort Lauderdale, FL 33312

Latitude: 28 ° 25 ' 33 " Longitude: 81 ° 22 ' 59 "

Coordinate Method: _____ Datum: _____

Collected by: _____ Company/Affiliation: _____

Solid Waste Disposal Units Included in Estimate:

Phase / Cell	Acres	Date Unit Began Accepting Waste	Active Life of Unit From Date of Initial Receipt of Waste	If active: Remaining life of unit	If closed: Date last waste received	If closed: Official date of closing
N/A						

Total disposal unit acreage included in this estimate: _____ Closure: _____ Long-Term Care: _____

Facility type: ☐ Class I ☐ Class III ☐ C&D Debris Disposal
(Check all that apply) ☒ Other: Waste Transfer and Material Recovery Facility

II. TYPE OF FINANCIAL ASSURANCE DOCUMENT (Check type)

- ☐ Letter of Credit* ☒ Insurance Certificate ☐ Escrow Account
☐ Performance Bond* ☐ Financial Test ☐ Form 29 (FA Deferral)
☐ Guarantee Bond* ☐ Trust Fund Agreement

* - Indicates mechanisms that require the use of a Standby Trust Fund Agreement

Northwest District
160 Government Center
Pensacola, FL 32502-5794
850-595-8360

Northeast District
7825 Baymeadows Way, Ste. B200
Jacksonville, FL 32256-7590
904-807-3300

Central District
3319 Maguire Blvd., Ste. 232
Orlando, FL 32803-3767
407-894-7555

Southwest District
13051 N. Telecom Pkwy.
Temple Terrace, FL 33637
813-632-7600

South District
2295 Victoria Ave., Ste. 364
Fort Myers, FL 33901-3881
239-332-6975

Southeast District
400 N. Congress Ave., Ste. 200
West Palm Beach, FL 33401
561-681-6600

III. ESTIMATE ADJUSTMENT

40 CFR Part 264 Subpart H as adopted by reference in Rule 62-701.630, Florida Administrative Code, (F.A.C.) sets forth the method of annual cost estimate adjustment. Cost estimates may be adjusted by using an inflation factor or by recalculating the maximum costs of closure in current dollars. Select one of the methods of cost estimate adjustment below.

☒ (a) Inflation Factor Adjustment

☐ (b) Recalculated or New Cost Estimates

Inflation adjustment using an inflation factor may only be made when a Department approved closure cost estimate exists and no changes have occurred in the facility operation which would necessitate modification to the closure plan. The inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its survey of Current Business. The inflation factor is the result of dividing the latest published annual Deflator by the Deflator for the previous year. The inflation factor may also be obtained from the Solid Waste website www.dep.state.fl.us/waste/categories/swfr or call the Financial Coordinator at (850) 245-8706.

This adjustment is based on the Department approved closing cost estimate dated:

March 20, 2013

Latest Department Approved Closing Cost Estimate:	Current Year Inflation Factor, e.g. 1.02	Inflation Adjusted Closing Cost Estimate:
<u>\$196,786.02</u>	× <u>1.017</u>	= <u>\$200,131.38</u>

This adjustment is based on the Department approved long-term care cost estimate dated:

Latest Department Approved Annual Long-Term Care Cost Estimate:	Current Year Inflation Factor, e.g. 1.02	Inflation Adjusted Annual Long-Term Care Cost Estimate:
<u> </u>	× <u> </u>	= <u> </u>
Number of Years of Long Term Care Remaining:		× <u> </u>
Inflation Adjusted Long-Term Care Cost Estimate:		= <u> </u>

Signature by: ☒ Owner/Operator

☐ Engineer

(check what applies)

Mike Kaiser

Signature

1099 Miller Drive

Address

Mike Kaiser, Region Engineer

Name & Title

Altamonte Springs, FL 32701

City, State, Zip Code

February 7, 2014

Date

mkaiser@wasteservicesinc.com

E-Mail Address

(904) 673-0446

Telephone Number