



January 22, 2016

Amede Dimonnay
Florida Department of Environmental Protection
Solid Waste & Storage Tank Section
400 North Congress Ave, Suite 200
West Palm Beach, FL 33401

Re: Processing Facility Permit# 0041202-005-WT

Dear Amede,

Enclosed please find our updated closure cost estimate and supporting documentation. We will make the inflationary adjustment to our performance bond upon approval of the adjusted dollar amount.

If you have any questions or require any further information please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Keith Bloomer".

Keith Bloomer
General Manager

Liberty Tire Recycling, LLC
9675 Range Line Road, Port Saint Lucie, FL 34987
Phone: 772.465.0477 • Fax: 772.489.2124 • www.libertytire.com



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Florida Department of Environmental Protection

Bob Martinez Center
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

DEP Form # 62-701.900(28), F.A.C.
Form Title: Closure Cost Estimating Form
For Solid Waste Facilities
Effective Date: January 6, 2010
Incorporated in Rule 62-701.630(3), F.A.C.

CLOSURE COST ESTIMATING FORM FOR SOLID WASTE FACILITIES

Date of DEP Approval: _____

I. GENERAL INFORMATION:

Facility Name: Liberty Tire Recycling LLC WACS ID: 70963
 Permit Application or Consent Order No.: 0041202-005-WT Expiration Date: 6/28/2018
 Facility Address: 9675 Range Line Road, Port St Lucie, FL 34987
 Permittee or Owner/Operator: Liberty Tire Recycling LLC
 Mailing Address: 9675 Range Line Road, Port St. Lucie, FL 34987

Latitude: 27° 14' 22" Longitude: 80° 29' 00"
 Coordinate Method: _____ Datum: _____
 Collected by: _____ Company/Affiliation: _____

Solid Waste Disposal Units Included in Estimate:

Phase / Cell	Acres	Date Unit Began Accepting Waste	Active Life of Unit From Date of Initial Receipt of Waste	If active: Remaining life of unit	If closed: Date last waste received	If closed: Official date of closing

Total disposal unit acreage included in this estimate: _____ Closure: _____ Long-Term Care: _____

Facility type: Class I Class III C&D Debris Disposal
 (Check all that apply) Other: _____

II. TYPE OF FINANCIAL ASSURANCE DOCUMENT (Check type)

- | | | |
|---|--|--|
| <input type="checkbox"/> Letter of Credit* | <input type="checkbox"/> Insurance Certificate | <input type="checkbox"/> Escrow Account |
| <input checked="" type="checkbox"/> Performance Bond* | <input type="checkbox"/> Financial Test | <input type="checkbox"/> Form 29 (FA Deferral) |
| <input type="checkbox"/> Guarantee Bond* | <input type="checkbox"/> Trust Fund Agreement | |

* - Indicates mechanisms that require the use of a Standby Trust Fund Agreement

Northwest District
160 Government Center
Pensacola, FL 32502-5794
850-595-8360

Northeast District
7825 Baymeadows Way, Ste. B200
Jacksonville, FL 32256-7590
904-807-3300

Central District
3319 Maguire Blvd., Ste. 232
Orlando, FL 32803-3767
407-894-7555

Southwest District
13051 N. Telecom Pky.
Temple Terrace, FL 33637
813-632-7600

South District
2295 Victoria Ave., Ste. 364
Fort Myers, FL 33901-3881
239-332-6975

Southeast District
400 N. Congress Ave., Ste. 200
West Palm Beach, FL 33401
561-681-6600

III. ESTIMATE ADJUSTMENT

40 CFR Part 264 Subpart H as adopted by reference in Rule 62-701.630, Florida Administrative Code, (F.A.C.) sets forth the method of annual cost estimate adjustment. Cost estimates may be adjusted by using an inflation factor or by recalculating the maximum costs of closure in current dollars. Select one of the methods of cost estimate adjustment below.

(a) Inflation Factor Adjustment

(b) Recalculated or New Cost Estimates

Inflation adjustment using an inflation factor may only be made when a Department approved closure cost estimate exists and no changes have occurred in the facility operation which would necessitate modification to the closure plan. The inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its survey of Current Business. The inflation factor is the result of dividing the latest published annual Deflatory by the Deflator for the previous year. The inflation factor may also be obtained from the Solid Waste website www.dep.state.fl.us/waste/categories/swfr or call the Financial Coordinator at (850) 245-8706.

This adjustment is based on the Department approved closing cost estimate dated: _____

Latest Department Approved Closing Cost Estimate:		Current Year Inflation Factor, e.g. 1.02			Inflation Adjusted Closing Cost Estimate:
\$116,755.27	x	1.014	=		\$118,389.84

This adjustment is based on the Department approved long-term care cost estimate dated: _____

Latest Department Approved Annual Long-Term Care Cost Estimate:		Current Year Inflation Factor, e.g. 1.02			Inflation Adjusted Annual Long-Term Care Cost Estimate:
_____	x	_____	=		_____
Number of Years of Long Term Care Remaining:			x		_____
Inflation Adjusted Long-Term Care Cost Estimate:			=		_____

Signature by: Owner/Operator Engineer (check what applies)

Keith Bloomer
Signature

9675 Range Line Road
Address

Keith Bloomer - General Manager
Name & Title

Port St Lucie, FL 34987
City, State, Zip Code

1/22/16
Date

kbloomer@libertytire.com
E-Mail Address

(772) 465-0477
Telephone Number


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Annual Adjustment of Cost Estimates

Owners or operators of Solid Waste facilities requiring closing and or long-term care financial assurance shall annually adjust their facility closure cost estimates for inflation and submit updated information to the Department. Most permittees must follow Rule 62-701.630(4), Florida Administrative Code (F.A.C.). See **Special Notes** below for Used Oil and Waste Tire Facilities. Outlined below are Rule 62-701.630(4), F.A.C., requirements for submission of closure cost estimates.

- » Form [62-701.900\(28\)](#) is used to prepare and submit closure cost estimates. Contact your permitting office for assistance with this form.
- » Annual cost estimate adjustments may be made either by recalculating the maximum cost of closure in current dollars or by using the [current year inflation factor](#).
- » For owners or operators using an escrow account to demonstrate financial assurance, cost estimates must be submitted between July 1 and September 1 of each year.
- » For owners or operators using an alternate financial mechanism to demonstrate financial assurance, cost estimates must be submitted between January 1 and March 1 of each year.
- » Please submit Form 62-701.900(28) to the appropriate permitting office with a copy to the Solid Waste Financial Coordinator:

By Solid.Waste.Financial.Coordinator@dep.state.fl.us
e-mail:

or by Financial Assurance Subsection
mail: Florida Department of Environmental Protection
2600 Blairstone Road MS 4548
Tallahassee, Florida 32399-2400

or by (850) 245-8803 - Please phone when faxing as the
fax: fax machine is not monitored.

Calculation of the Inflation Factor

- » The annual inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its Survey of Current Business, pursuant to Rule 62-701.630(4)(a)(2), F.A.C.
- » To calculate the current inflation factor, divide the latest published annual Deflator by the Deflator for the previous year.
- » Implicit Price Deflator data is published by the U.S. Department of Commerce, Bureau of Economic Analysis on their website, <http://www.bea.gov>.

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- » The data necessary to calculate the inflation factor is released by the U.S. Department of Commerce in April. Therefore, it is appropriate to use the previous year's factor when inflation adjusting cost estimates due between January 1 and March 1.

Current Year Inflation Factors:

1.014	for estimates due between January 1 and March 1, 2016
1.014	for estimates due between July 1 and September 1, 2015

Recent Inflation Factors:

Multiply the previous year's estimate by the applicable inflation factor to calculate the new year's estimate.

New Cost Estimate's Year	Inflation Factor for Estimates Due Between January 1 and March 1	Inflation Factor for Estimates Due Between July 1 and September 1
2006	1.02	1.03
2007	1.030	1.030
2008	1.030	1.025
2009	1.025	1.020
2010	1.020	1.010
2011	1.010	1.010
2012	1.010	1.020
2013	1.020	1.017
2014	1.017	1.015
2015	1.015	1.014
2016	1.014	Available in May 2016

Special Notes

- » Used Oil facility owners or operators use [Form 62-710.901\(7\)](#) [Used Oil Processing Facility Closing Cost Estimate Form].
- » Waste Tire facility owners or operators do not have a cost estimate form to use but must submit recalculated cost estimates 60 prior to anniversary date of their financial assurance instrument.

Last updated: December 04, 2015

Permitting and Compliance Assistance Program #850-245-8707 MS #4565

Division of Waste Management #850-245-8705 MS #4500
2600 Blair Stone Road, Tallahassee, Florida 32399-2400

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