



1099 Miller Drive, Altamonte Springs, Florida 32701

February 22, 2016

Cory Dilmore, P.E.
Professional Engineer II
Florida Department of Environmental Protection
Solid Waste Section
2600 Blair Stone Road, MS4565
Tallahassee, Florida 32399

Subject: Annual Financial Assurance Renewal - 2016
JED Solid Waste Management Facility
Omni Waste of Osceola County, LLC
Osceola County, Florida
Permit No. SO49-0199726-022-SO/MM

Dear Mr. Dilmore:

Please find attached the 2016 adjusted financial assurance cost estimate for our JED Solid Waste Management Facility. The most recent approved 2015 closure cost estimate of \$12,827,018.82 and long-term care cost estimate of \$10,390,687.32 have been increased to \$13,006,597.08 and \$10,536,156.94, respectfully. This increase represents an annual adjustment of one percent (1.4%) as directed by the Florida Department of Environmental Protection Memorandum dated January 6, 2016. As requested in the Memorandum, the financial assurance adjustment is being submitted to your Department for review and approval. Upon your approval, I will ask our bonding company to issue a new certificate of insurance for the adjusted amounts shown.

If you have any questions or require any additional information, please contact me at (904) 673-0446 or by e-mail michael.kaiser@progressivewaste.com at your earliest convenience.

Sincerely,

A handwritten signature in black ink that reads "Mike Kaiser". The signature is fluid and cursive, with the first name "Mike" and last name "Kaiser" clearly distinguishable.

Mike Kaiser
Progressive Waste Solutions

Cc:
Solid Waste Financial Coordinator@dep.state.fl.us



Florida Department of Environmental Protection

Bob Martinez Center
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

DEP Form # 62-701.900(28), F.A.C.

Form Title: Closure Cost Estimating Form
For Solid Waste Facilities

Effective Date: January 6, 2010

Incorporated in Rule 62-701.630(3), F.A.C.

CLOSURE COST ESTIMATING FORM FOR SOLID WASTE FACILITIES

Date of DEP Approval: _____

I. GENERAL INFORMATION:

Facility Name: JED Solid Waste Management Facility WACS ID: 89544
 Permit Application or Consent Order No.: SO49-0199726-022-SO/MM Expiration Date: July 3, 2017
 Facility Address: 1501 Omni Way, St. Cloud, Florida 34773
 Permittee or Owner/Operator: Omni Waste of Osceola County, LLC
 Mailing Address: 1501 Omni Way, St. Cloud, Florida 34773

Latitude: 28 ° 03 ' 32 " Longitude: 81 ° 05 ' 46 "
 Coordinate Method: DGPS Datum: WGS84
 Collected by: Johnston's Surveying Company/Affiliation: Johnston's Surveying

Solid Waste Disposal Units Included in Estimate:

Phase / Cell	Acres	Date Unit Began Accepting Waste	Active Life of Unit From Date of Initial Receipt of Waste	If active: Remaining life of unit	If closed: Date last waste received	If closed: Official date of closing
Phase 1/Cells 1-4	51.84	January 2004	4 to 10 years	1 year		
Phase 2/Cells 5-7	35.5	March 2009	10 years	2 years		
Phase 3/Cells 8-10	37.1	May 2012	10 years	7 years		
Phase 4/ Cell 11	11.43	October 2015	2 Years	2		

Total disposal unit acreage included in this estimate: Closure: 90.43 Long-Term Care: 135.93

Facility type: ☒ Class I ☐ Class III ☐ C&D Debris Disposal
 (Check all that apply) ☐ Other: _____

II. TYPE OF FINANCIAL ASSURANCE DOCUMENT (Check type)

- ☒ Letter of Credit* ☒ Insurance Certificate ☐ Escrow Account
☒ Performance Bond* ☐ Financial Test ☐ Form 29 (FA Deferral)
☒ Guarantee Bond* ☐ Trust Fund Agreement

* - Indicates mechanisms that require the use of a Standby Trust Fund Agreement

Northwest District
160 Government Center
Pensacola, FL 32502-5794
850-595-8360

Northeast District
7825 Baymeadows Way, Ste. B200
Jacksonville, FL 32256-7590
904-807-3300

Central District
3319 Maguire Blvd., Ste. 232
Orlando, FL 32803-3767
407-894-7555

Southwest District
13051 N. Telecom Pky.
Temple Terrace, FL 33637
813-632-7600

South District
2295 Victoria Ave., Ste. 364
Fort Myers, FL 33901-3881
239-332-6975

Southeast District
400 N. Congress Ave., Ste. 200
West Palm Beach, FL 33401
561-681-6600

III. ESTIMATE ADJUSTMENT

40 CFR Part 264 Subpart H as adopted by reference in Rule 62-701.630, Florida Administrative Code, (F.A.C.) sets forth the method of annual cost estimate adjustment. Cost estimates may be adjusted by using an inflation factor or by recalculating the maximum costs of closure in current dollars. Select one of the methods of cost estimate adjustment below.

☒ (a) Inflation Factor Adjustment

☐ (b) Recalculated or New Cost Estimates

Inflation adjustment using an inflation factor may only be made when a Department approved closure cost estimate exists and no changes have occurred in the facility operation which would necessitate modification to the closure plan. The inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its survey of Current Business. The inflation factor is the result of dividing the latest published annual Deflator by the Deflator for the previous year. The inflation factor may also be obtained from the Solid Waste website www.dep.state.fl.us/waste/categories/swfr or call the Financial Coordinator at (850) 245-8706.

This adjustment is based on the Department approved closing cost estimate dated:		<u>September 16, 2015</u>	
Latest Department Approved Closing Cost Estimate:	Current Year Inflation Factor, e.g. 1.02		Inflation Adjusted Closing Cost Estimate:
<u>\$12,827,018.82</u>	<u>×</u> <u>1.014</u>	<u>=</u>	<u>\$13,006,597.08</u>

This adjustment is based on the Department approved long-term care cost estimate dated:		<u>September 16, 2015</u>	
Latest Department Approved Annual Long-Term Care Cost Estimate:	Current Year Inflation Factor, e.g. 1.02		Inflation Adjusted Annual Long-Term Care Cost Estimate:
<u>\$346,356.24</u>	<u>×</u> <u>1.014</u>	<u>=</u>	<u>\$351,205.23</u>
Number of Years of Long Term Care Remaining:		<u>×</u>	<u>30</u>
Inflation Adjusted Long-Term Care Cost Estimate:		<u>=</u>	<u>\$10,536,156.94</u>

Signature by: ☒ Owner/Operator ☐ Engineer (check what applies)

Signature

Address

Mike Kaiser, Region Engineer

Altamonte Springs, Florida 32701

Name & Title

City, State, Zip Code

February 23, 2016

michael.kaiser@progressivewaste.com

Date

E-Mail Address

(904) 673-0446

Telephone Number