

STATE OF FLORIDA
SOLID WASTE FACILITY IRREVOCABLE LETTER OF CREDIT

Director, Division of Waste Management
Florida Department of Environmental Protection
Bob Martinez Center
2600 Blairstone Road MS 4548
Tallahassee, Florida 32399-2400

Busey Bank

Name of Issuing Institution

100 W University, Champaign IL 61820

Address of Issuing Institution

Dear Sir or Madam:

We hereby establish our Irrevocable Standby Letter of Credit No. 700148705 in your favor, at the request and for the account of Garden Street Iron & Metal Inc. of S.W. Florida

Legal Name of Owner or Operator

(hereinafter the "Owner or Operator"), 3350 Old Metro Pkwy., Fort Myers FL 33916

Business Address of Owner or Operator

up to the aggregate amount of twenty-seven thousand two hundred sixty

Amount in Words

U.S. dollars (\$ 27,260.00), available upon presentation of

- (1) your sight draft, bearing reference to this letter of credit No. 700148705, and
- (2) your signed statement reading as follows: "I certify that the amount of the draft is payable pursuant to the requirements of Rule 62-701.630(6) or 62-711.500(3), F.A.C."

This letter of credit is effective as of 10/23/16 and shall expire on 10/23/17, but such

Date

Date at Least One Year Later

expiration date shall be automatically extended for a period of 1 Year on 10/23/17

At Least One Year

Date

and on each successive expiration date, unless, at least 120 days before the current expiration date, we notify both you and the Owner or Operator by certified mail that we have decided not to extend this letter of credit beyond the current expiration date. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 days after the date of receipt by both you and the Owner or Operator as shown on the signed return receipts.

Whenever this letter of credit is drawn on under and in compliance with the terms of this credit, we shall duly honor such draft upon presentation to us, and we shall deposit the amount of the draft directly into the standby trust fund of the Owner or Operator, in accordance with your instructions.

The person whose signature appears below hereby certifies that they are authorized to execute this letter of credit and that the wording of this letter of credit is identical to the wording as adopted and incorporated by reference in Rule 62-701.630(6)(a), F.A.C.

Signature of Authorized Official of Issuing Institution

Jon Engh SVP

Type Name and Title

239-689-7148

Telephone Number

Jon.Engh@Busey.com

E-mail Address

This credit is subject to _____

Date

Signature of Witness or Notary

Erin Higgins

Printed Name of Witness or Notary Seal



Insert governing words such as "the most recent edition of the Uniform Customs and Practice for Documentary Credits, published and copyrighted by the International Chamber of Commerce," or "the Uniform Commercial Code."