



Florida Tire Recycling, Inc.

July 21, 1992

(HAND DELIVERED)

Carol Meeds
FLORIDA DEPARTMENT OF ENVIRONMENTAL REGULATION
Southeast District
1900 Congress Street, Suite A
West Palm Beach, Fl. 33406

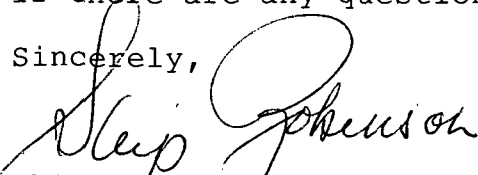
RE: SURVEY

Dear Ms. Meads:

Please find enclosed the report from an independent surveyor which documents the amount of processed and unprocessed waste tires at our site on Range Line Road.

If there are any questions in this regard, please call.

Sincerely,


Skip Robinson,
FLORIDA TIRE RECYCLING, INC.

encl.

cc James R. Brindell



Florida Tire Recycling, Inc.

July 20, 1992

(FACSIMILE TRANSMISSION/HAND DELIVERY)

Carol Meeds
FLORIDA DEPARTMENT OF ENVIRONMENTAL REGULATION
Southeast District
1900 Congress Avenue, Suite A
West Palm Beach, Fl. 33406

RE: FINANCIAL ASSURANCE

Dear Ms. Meeds:

In anticipation of the scheduled meeting this week, I am writing to provide you with a report on the efforts of FLORIDA TIRE RECYCLING, INC. to obtain financial assurance as described in 17-711.510. This letter continues the dialogue begun by our letter addressed to Mr. Lurix dated June 15, 1992 regarding the same issue.

In addition to the the contact made with the Loomis agency (see above referenced letter to Mr. Lurix) we also attempted to secure either bonding or insurance from two other agents: R.V. Johnson and Marsh & McLennan, Inc., one local and one nationally recognized as experienced in this area.

At this writing Marsh & McLennan has been unsuccessful in locating any source for bonding. As the attached letter from R.V. Johnson indicates, after being rejected by Ohio Casualty, an underwriter active in other types of bonding, one bonding source would require 100% collateral. Another, indicated an interest, subject to personal financial guarantees and a review of audited statements, but required a 12% premium. Since this second company has not actually submitted a quote for the Environmental Impairment Bond, we assume there is no further interest.

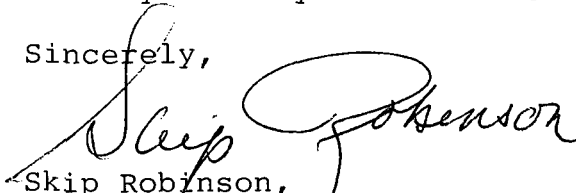
Notwithstanding this poor response from most of the financial community, we have been assured by the Loomis Agency that their underwriter will, subject to an audit of the site, provide a limited amount of insurance which they believe will be satisfactory in form to DER.

page 2.
Carol Meeds
7/20/92

If there are questions with any of this information please call; I will attempt to answer them at our meeting this week. As soon as a final level of assurance has been determined, we will seek to secure the same through the Loomis Agency

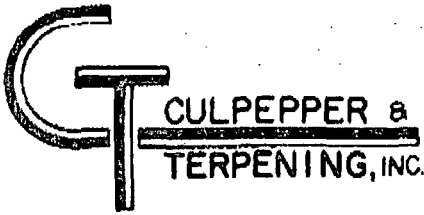
Thank you for your continued co-operation

Sincerely,


Skip Robinson,
FLORIDA TIRE RECYCLING, INC.

encl

cc James R. Brindell



Consulting Engineers • Land Surveyors

805 Virginia Avenue, Suite 15 • P.O. Box 1449
Fl. Pierce, FL 34954 • (407) 464-3537

July 20, 1992

Job No. 87-77

VIA FAX/MAIL:

Mr. Skip Robinson
Florida Tire Recycling
10151 Range Line Road
Port St. Lucie, FL 34987

Re: Florida Tire Recycling

Dear Mr. Robinson:

We completed the survey of the on-site quantities of "processed" and "unprocessed" tires at your facility and our estimations are as follows:

1. 23,419 Tons of 2" Single Pass Shredded Tires on-site.
2. 3,265 Tons of 2" Nominal Shredded Tires on-site.
3. 1,933 Tons of stacked "unprocessed" truck and car tires on-site.
4. We have estimated the quantity of tractor type tires on-site at 13,290 Cubic Yards.

These estimations were arrived by using standard survey procedures to estimate yardage quantities and they are based upon the following criteria for each type of material as follows:

- A. The tonnage 2" Single Pass Shredded Tires was arrived at by using a figure 20#/CF and allowing an addition 20% for compaction.
- B. The tonnage 3,265 Tons of 2" Nominal Shredded Tires was arrived at by using a figure of 36#/CF with no corrections for compaction.
- C. The tonnage 1,933 Tons of stacked "unprocessed" truck and car tires was arrived at by using 100 tires/ton.

We hope that these quantities will aid you in the preparation of your closure plan.

Sincerely,

CULPEPPER & TERPENING, INC.

Kenneth A. Breaux, Jr., P.L.S.

KAB/djw