From: Kothur, Bheem
To: "gallen@synergyrecycling.org";
cc: "Michael H. Stillinger, P.E."; Tripp, Anthony; Hornbrook, Frank; Dregne, James; Bejnar, Tor;
Subject: RE: 292 753-HO-004 Used Oil Processing Facility Closing Cost Estimate Form
Date: Wednesday, January 18, 2012 12:14:00 PM

Dear Allen:

I have received and reviewed your below e-mail. The Department approves your request to defer the financial assurance adjustment until next year.
At that time the financial assurance shall be adjusted for 2012 and 2013 with the appropriate inflation factor adjustment for each respective year.

If you have any questions, please let me know.

Sincerely,

Bheem R. Kothur, P.E. III
Hazardous Waste Regulation Section

From: Gary Allen [mailto:gallen@synergyrecycling.org]
Sent: Wednesday, January 18, 2012 11:05 AM
To: Kothur, Bheem
Cc: 'Michael H. Stillinger, P.E.'
Subject: 292 753-HO-004 Used Oil Processing Facility Closing Cost Estimate Form

Bheem:

Synergy Recycling of Central Florida is requesting the Department allow us to keep the closing cost amount for 2012 the same as the Closing Cost Estimate that was calculated on our finalized permit modification of June 9, 2011. That amount being $57,287.20.

When we added our two new tanks to our permit number 292 753 - HO-004 and recalculated the closure cost, our bond company at that time notified us they would not be renewing the current bond. With quite a bit of work over several months we were able to find another company (Lexon Insurance Company) to underwrite the new bond amount. To come back to Lexon in such a short time and request an increase might jeopardize the bond they have written. We have found it is not a simple task to locate a bonding company for bonds of this type.

If the Department can hold the bond value for the year 2011 through the year 2012 it would be greatly appreciated.

Regards,

Garry