



January 11, 2011

Received

JAN 18 2011

BSHW

Used Oil Permit Coordinator
MS 4560
Florida Department of Environmental Protection
2600 Blair Stone Road
Tallahassee, FL 32399-2400

RE: Closing cost estimate updates

To whom it may concern:

Enclosed please find the updated Used Oil Processing Facility Closing Cost Estimate Forms and copies of both Irrevocable Letters of Credit for the following locations:

- 1) HOWCO Environmental Services
843 43rd Street South, St. Petersburg, FL 33711
- 2) HOWCO Environmental Services
24133 State Road 40, Astor, FL 32102

If you have any questions or need additional information, please call me at tel. (727)-437-4059.

Sincerely,

Richard Dillen
Quality Assurance Officer

Cc: File

RECEIVED
RCRA

JAN 18 2011

Hazardous Waste Regulation



**SYNOVUS
BANK**

P.O. Box 30707
Tampa, FL 33630-3707
Toll Free: (888) 317-0085

COPY

**STATE OF FLORIDA
SOLID WASTE MANAGEMENT FACILITY
IRREVOCABLE LETTER OF CREDIT
(AMENDMENT)
TO DEMONSTRATE FINANCIAL ASSURANCE FOR CLOSING**

January 28, 2010

Director, Division of Waste Management
Florida Department of Environmental Protection
Twin Towers Office Building
2600 Blair Stone Road MS 4565
Tallahassee, Florida 32399-2400

Synovus Bank, F/K/A,
Synovus Bank of Tampa Bay
Successor in Interest to
United Bank and Trust Company
P.O. Box 30707
Tampa, FL 33630-3707

Re: Letter of Credit Number 296-01

Expiration date: December 5, 2010

Dear Sir or Madam:

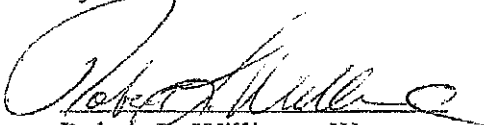
We hereby amend our Irrevocable Letter of Credit No. 296-01 in your favor, at the request and for the account of Hagan Holding Company DBA Howco Environmental Services, 3701 Central Avenue, St. Petersburg, Florida 33713 as follows:

The dollar amount of the Letter of Credit is increased from Ninety-Nine Thousand Eight Hundred Twenty-Eight Dollars and 55/100ths (\$99,828.55) to One Hundred Five Thousand Dollars and 00/100ths (\$105,000.00). All other terms and conditions remain the same.

Except so far as expressly stated, this letter of credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision) of the International Chamber of Commerce publication number 600 or its replacement; and as to matters not governed by the UCP, shall be governed by and construed in accordance with the laws of the State of Florida.

Sincerely,

Synovus Bank


Robert L. Williams, III
Senior Vice President



Florida Department of Environmental Protection

Twin Towers Office Bldg. • 2600 Blair Stone Road • Tallahassee, Florida 32399-2400

DEP Form #62-710.901(7)
Form Title Used Oil Facility Financial
Assurance Closing Cost Estimate Form
Effective Date June 9, 2005

Used Oil Processing Facility Closing Cost Estimate Form

Date: January 11, 2011

Date of DEP Approval: _____

I. GENERAL INFORMATION: Latitude: 29°09' 46"N Longitude: 81°32'26"W EPA ID Number: FLD 101 828 689

Facility Name: Hagan Holding Company, d/b/a HOWCO Environmental Services Permit Number: 27221-HO-003

Facility Address: 24133 State Road 40, Astor, FL 32102

Mailing Address: 3701 Central Avenue, St. Petersburg, FL 33713

Contact Person's Name: Richard Dillen

Phone Number: (727)-437-4059

Email: RDILLEN@HOWCOUSA.COM

Fax Number: (727)-328-7782

II. TYPE OF FINANCIAL ASSURANCE DOCUMENT (Check Type)

☒ Letter of Credit* ☐ Performance Bond* ☐ Guaranty Bond* *Indicate mechanisms that
☐ Insurance Certificate ☐ Financial Test ☐ Trust Fund Agreement require use of a Standby
Trust Fund Agreement

III. ESTIMATE ADJUSTMENT: (check and use either box a or b, below)

40 CFR Part 264, Subpart H, as adopted by reference in Rule 62-701.630, Florida Administrative Code, sets forth the method of annual cost estimate adjustment. Cost estimates may be adjusted by using an inflation factor or by recalculating the maximum costs of closing in current dollars. Estimates are due annually between January 1 and March 1. Select one of the methods of cost estimate adjustment below.

☒ (a) Inflation Factor Adjustment

Inflation adjustment using an inflation factor may only be made when a Department approved closing cost estimate exists and no changes have occurred in the facility operation which would necessitate modification to the closure plan. The inflation factor is derived from the most recent Implicit Price Deflator for Gross National Product published by the U.S. Department of Commerce in its survey of Current Business. The inflation factor is the result of dividing the latest published annual Deflator by the Deflator for the previous year. The inflation factor may also be obtained from the Solid Waste Financial Coordinator at (850) 245-8732 or be found online at <http://www.dep.state.fl.us/waste/categories/swfr/>

This adjustment is based on the Department approved closing cost estimate dated: February 10, 2010

<u>\$ 24,228</u>	x	<u>1.010</u>	=	<u>\$ 24,470</u>
Latest DEP approved		Current Year		Inflation Adjusted
Closing Cost Estimate		Inflation Factor		Annual Closing Cost Estimate

Signature: Phone: (727)-437-4059

Name and Title: Richard Dillen, Quality Assurance Officer E-Mail: RDILLEN@HOWCOUSA.COM

If you have questions concerning this form, please contact the Used Oil Coordinator at the address below, by phone at (850) 245-8755, or by E-Mail at: richard.neves@dep.state.fl.us

Please mail this completed cost estimate to:

Please mail a copy of the cost estimate to:

Used Oil Permit Coordinator
MS4560
FDEP
2600 Blair Stone Road
Tallahassee, FL 32399-2400

Solid Waste Financial Coordinator
MS 4565
FDEP
2600 Blair Stone Road
Tallahassee, FL 32399-2400

Bank of America 

BANK OF AMERICA - CONFIDENTIAL

PAGE: 1

DATE: APRIL 11, 2007

AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: 68014738

AMENDMENT NUMBER 1

ISSUING BANK
BANK OF AMERICA, N.A.
1 FLEET WAY
PA6-580-02-30
SCRANTON, PA 18507-1999

BENEFICIARY
FLORIDA DEPT OF ENVIRONMENTAL
PROTECTION, DIRECTOR, DIVISION OF
WASTE MANAGEMENT

APPLICANT
HAGAN HOLDING COMPANY
3701 CENTRAL AVE
ST. PETERSBURG, FL 33713

TWIN TOWERS OFFICE BUILDING
2600 BLAIR STONE RD MS 4565
TALLAHASSEE, FL. 32399-2400

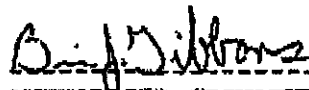
THIS AMENDMENT IS TO BE CONSIDERED AN INTEGRAL PART OF THE ABOVE CREDIT
AND MUST BE ATTACHED THERETO.

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

THE AMOUNT OF THIS CREDIT HAS BEEN INCREASED BY USD 8,000.00
THE AGGREGATE AMOUNT OF THE CREDIT IS NOW USD 24,500.00

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS
AMENDMENT, PLEASE CALL 800-370-7519 .



AUTHORIZED SIGNATURE

THIS DOCUMENT CONSISTS OF 1 PAGE(S).

ORIGINAL