



Department of Environmental Protection

Lawton Chiles
Governor

Twin Towers Office Building
2600 Blair Stone Road MS #4560
Tallahassee, Florida 32399-2400
October 15, 1996

Virginia B. Wetherell
Secretary

Mr. Timothy Phillip
Controller
MTI/AERC
4317-J Fortune Place
West Melbourne, Florida 32904

Re: FLD 984 262 782 - Mercury Technologies International (MTI)/
Advanced Environmental Recycling Corp. (AERC)
West Melbourne, Florida
Permit H005-275169

Dear Mr. Phillip:

I reviewed the documents submitted to the Department to demonstrate financial responsibility for MTI/AERC. The Meridian Bank Letter of Credit #00604497, effective February 5, 1996, for \$143,776 adequately covers the Department approved closure estimate. The Standby Trust Fund Agreement, entered into as of February 14, 1996, by and between Advanced Environmental Recycling Corporation, the "Grantor," and Barnett Banks Trust Company, NA, the "Trustee," is also adequate.

The Certificate of Insurance demonstrating both general liability insurance, policy #3406911, and pollution liability insurance, policy #PLS5292573, is in order. Please remember, your next insurance certificate must bear an original signature and the Secretary of the Department should be listed as the certificate holder.

MTI/AERC is in compliance with both Rule 62-737.800(10), Florida Administrative Code, F.A.C., and Rule 62-737.600(4), F.A.C., adopting by reference 40 CFR Part 264 Subpart H. If you have any questions, please contact me at (904) 488-0300.

Sincerely,

Aine Marie Ryan
Hazardous Waste Regulation

AMR

cc: Jeff Pallas, EPA Jack Price
David Kelley Bob Snyder
Mary McGehee

"Protect, Conserve and Manage Florida's Environment and Natural Resources"