

Tom Rose Clark

Global Tire Recycling of Sumter County, Inc.

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**PLANNED DISTRIBUTION OF PAYMENTS TO CREDITORS
IN TOTAL VERSUS CLAIM AMOUNT AND SECURED/UNSECURED AMOUNT**

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SEP 10 2002

Class	Description	Claim Amt.	Secured/ Unsecured Amount	S/U	Plan Payment		Solid Waste Section Payment Term
					Pct. S/U	Amount	
1	1997 A Bondholders	\$10,042,083	\$ 1,260,204	S	100%	\$ 1,341,783	Lump sum/4 years
2	1997 B Bondholders	\$ 1,177,439	\$ 147,688	S	100%	\$ 157,251	Lump sum/4 years
	Subtotal A&B	\$11,219,522	\$ 1,407,892			\$ 1,499,034	
3	1998 Bondholders	\$ 1,217,222	\$ 420,000	S	100%	\$ 431,445	Lump sum/4 years
	Total Bondholders	\$12,436,744	\$ 1,827,892		15.5%	\$ 1,930,479	
Property Taxes							
4	Real Estate - Sum. Cty.	\$ 28,058	\$ 28,058	S	100%	\$ 35,636	4 years incl. Int.
	- Colton Trust	\$ 30,732	\$ 30,732	S	100%	\$ 39,032	4 years incl. Int.
5	Tang. Pers. - Sumter Cty.	\$ 83,318	\$ 83,318	S	100%	\$ 105,820	4 years incl. Int.
	Total Property Taxes	\$ 142,108	\$ 142,108			\$ 180,488	
6	Bowen&Campione/MCG	\$ -	\$ -			\$ -	
7	Secured Other (If Any)	\$ -	\$ -			\$ -	
	Administrative Expenses (Incl. US Trustee Fees)	\$ 250,000	\$ 250,000	U	100%	\$ 250,000	Lump sum
	Priority Tax Claim - IRS	\$ 21,165	\$ 21,165	U	100%	\$ 21,165	Lump sum
Unsecured Nonpriority							
8	- Trade Creditors <\$1000	\$ 13,871	\$ 13,871	U	50%	\$ 6,936	Lump sum
9	- Trade Creditors >\$1000	\$ 223,763	\$ 223,763	U	40%	\$ 89,505	4 years
10	- Bondholders						
	- 1997A	-	\$ 8,781,879	U	64.3%	\$ 5,646,708	20 years
	- 1997B	-	\$ 1,029,751	U	64.3%	\$ 662,156	20 years
	- 1998	-	\$ 797,222	U	64.3%	\$ 512,584	20 years
	Subtotal Bondholders	-	\$ 10,608,852		54.9%	\$ 6,821,428	
	Total Bondholders	-	\$ 12,436,744		70.4%	\$ 8,751,907	
11	- Insiders	\$ 929,846	\$ 929,846	U	21.5%	\$ 200,000	20 years
12	Equity Security Interests	All Stock	\$ -	U	0%	\$ -	
	TOTAL	\$14,017,497	\$14,017,497		68%	\$ 9,500,000	

EXHIBIT 8.01

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Global Tire Recycling of Sumter County, Inc.

**SUMMARY OF PLANNED DISTRIBUTION
OF PAYMENTS TO BONDHOLDERS**

	1997 A	1997 B	1998	Total
Face Value of Bonds	\$ 8,250,000	\$ 1,000,000	\$ 1,000,000	\$ 10,250,000
Total Claim Amount	\$ 10,042,083	\$ 1,177,439	\$ 1,217,222	\$ 12,436,744
Planned Distribution of Payments				
- Gross	\$ 6,988,491	\$ 819,407	\$ 944,009	\$ 8,751,907
<i>RTG</i> - Net Present Value (@6%)	\$ 3,799,513	\$ 445,458	\$ 650,498	\$ 4,895,469
Gross Payment As A Percent Of:				
- Face Value	84.7%	81.9%	94.4%	85.4%
- Total Claim	69.6%	69.6%	77.6%	70.4%
NPV As A Percent Of:				
- Face Value	46.1%	44.5%	65.0%	47.8%
- Total Claim	37.8%	37.8%	53.4%	39.4%